

Factsheet



Academy Training Group
Invest in Knowledge – Invest in Your Future

Programme Title	National Diploma: Financial Accounting
SAQA ID	20366
NQF Level	6
Credits	280
Duration	12 months
Admission Requirements	National Diploma: Technical Financial Accounting (previous 8 modules) English Proficiency Grade 12 or equivalent
Programme type	Available in Full time and Part time

Description

A Financial Accountant is able to:

- Compile annual financial statements
- Sign off for close corporations
- Work closely with a Chartered Accountant & Registered Auditor and will have a thorough knowledge of accounting theory & practice, corporate strategy & regulatory frameworks.

Syllabus

<p>Subject: Corporate Strategy Duration: 3 Months</p> <ul style="list-style-type: none"> • Introduction to Strategic Management • Formulating a strategic direction • The context of strategic direction • The formulation of strategic goals and objectives • Strategy identification and formulation • Strategy evaluation and selection • Strategy implementation • Continuous improvement through strategic control and evaluation • Strategic management and non-profit organisations 	<p>Subject: Management Accounting Control Systems Duration: 3 Months</p> <ul style="list-style-type: none"> • Activity Based Costing • Cost-classification, estimation and behavior • Cost-volume-profit analysis • Linear Programming • Standard Costing • Relevant Costs • Expected value theory and decision trees • Transfer policy and transfer pricing • Budgeting • Divisional performance evaluation
<p>Subject: Financial Reporting and Regulatory Frameworks Duration: 3 Months</p> <ul style="list-style-type: none"> • Introduction to International Financial Reporting Standards and the IASB • IAS – Presentation of Financial Statements • IAS 16 – Property, plant and equipment • IAS 40 – Investment Property • IAS 36 – Impairment of Assets • IAS 38 – Intangible Assets • IAS 2 - Inventories • Provisions, contingent liabilities and contingent assets • IAS 17 – Leases IAS 37 • Financial Instruments • IAS 10 – Events after the reporting period • IAS 18 – Revenue • IAS 19 – Employee Benefits 	<p>Subject: Research Theory and Practice (by Dissertation) – Topic: Financial Accounting Duration: 3 Months</p> <ul style="list-style-type: none"> • How to conduct research in accounting • How to reference information sources • Compiling your short dissertation • Editing and proofreading your dissertation

- IAS 21 – The Effects of changes in foreign exchange rates
- IAS 33 – Earnings per share
- IAS 12 – Income Taxes
- IAS 8 – Accounting policies, changes in accounting estimates and errors
- IAS 7 – Statement of Cash flows
- Consolidated Financial Statements
- Financial reporting requirements of the companies Act 2008

Note

- Timetables are flexible and allows you to book your classes on your own time.
- Study and solution guides per subject is available at extra cost, kindly enquire for more information.
- ICB has structured examination dates; kindly refer to the ICB prospectus to view the timetable.
- The course structure of the qualification is also available, kindly refer to the ICB prospectus to view the relevant information.

Certification upon successful completion

- Statement of results will be issued on successful completion of ICB examinations per subject.
- ICB National Diploma for Financial Accounting SAQA ID: 20366 NQF L6 will be rewarded once all subjects have been completed successfully
- Fasset Seta Certificate upon successful completion of full qualification

